

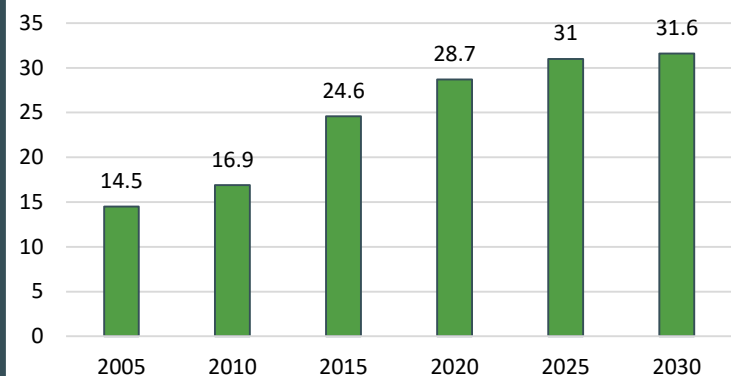
Here is a summary of the five most important economic stories of the week:

1

US Oil and Gas Production (mboe/d):

The International Energy Agency (IEA) produced an energy report which forecast that the US shale boom will continue – biggest net exporter of oil by 2025!

What impact will this have on the US's AD and LRAS Curve?

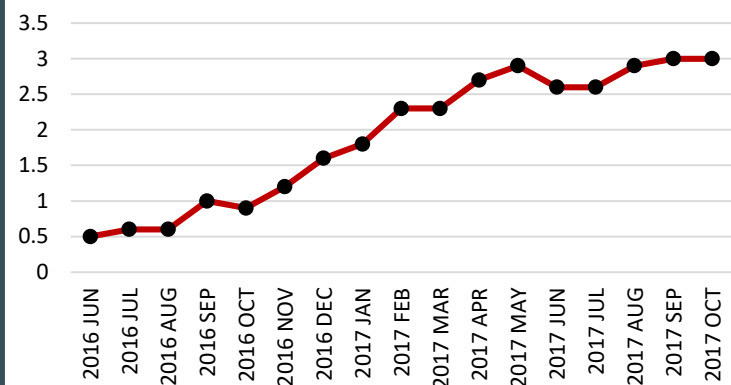


2

UK CPI Inflation (% Change):

The UK CPI inflation rate remained at 3.0% during the month of October, despite expectations of a higher inflation rate.

Has the full impact of the weaker pound passed through the system?

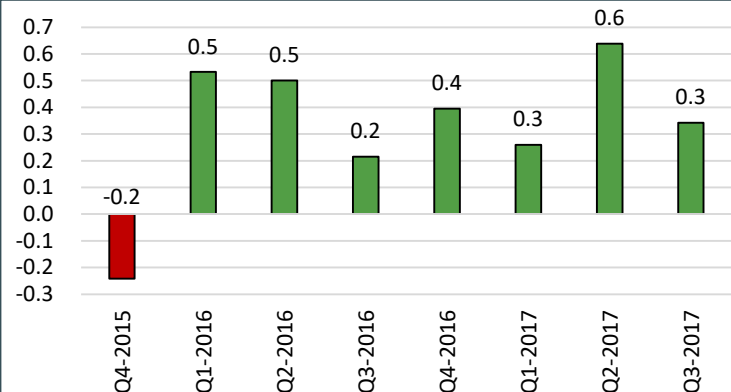


3

Japanese Quarterly GDP Growth (%):

Japan recorded its seventh consecutive month of positive quarterly growth to provide more evidence of a reviving economy.

What impact has the Bank of Japan's monetary policy stance had on this growth?

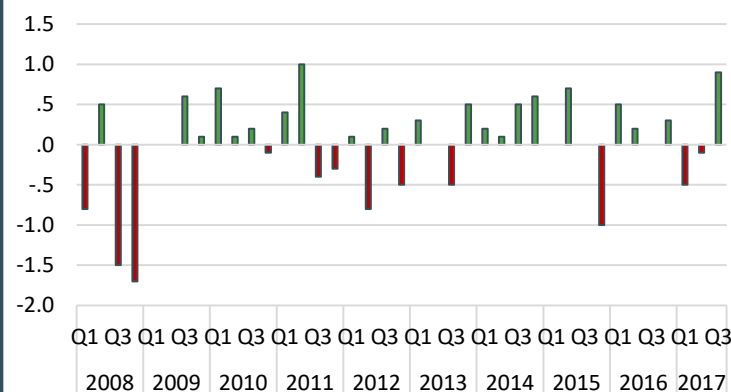


4

UK Productivity (output per hour):

UK productivity showed some small green shoots of recovery in Q3 (+0.9% growth).

To what extent will this have an impact upon real wages?



5

Venezuela National Debt Crisis:

The Venezuelan Government initially missed \$200m worth of interest debt payments on its national debt (\$160bn), which alarmed international credit agencies.

What impact will defaulting on their national debt have upon ordinary Venezuelans?

